



Town of Pound Ridge 2025-2026 Financial Update

JULY 21, 2026

Multi-Year Planning - Tax Rate

▶ 2018	+2.30%
▶ 2019	+1.96%
▶ 2020	+1.98%
▶ 2021	+1.97%
▶ 2022	+3.50%
▶ 2023	+2.92%
▶ 2024	+2.40%
▶ 2025	+2.04%
▶ 2026	+1.90%

All below the NYS Tax Cap



Debt

Bond Anticipation Note- 1 year 2025 2026YTD

Roads	\$1,800,000	\$1,710,000
Vehicles	\$ 220,000	\$ 110,000
Total	\$2,020,000	\$1,820,000

Bond – (7-Year Term) 05/31/2032

TEP	\$ 505,000	\$ 432,857
7 Old Pound	\$1,100,000	\$ 942,857
Roads	\$ 275,000	\$ 235,715
Total	\$1,880,000	\$1,611,429
Total Debt	\$3,900,000	\$3,431,429



Debt

	BAN	Bond	Total
2020	\$4,155,000	\$ 384,000	\$4,539,000
2021	\$3,880,000	\$ 256,000	\$4,136,000
2022	\$3,955,000	\$ 128,000	\$4,083,000
2023	\$3,580,000	\$ 0	\$3,580,000
2024	\$3,480,000	\$ 0	\$3,480,000
2025	\$2,020,000	\$1,880,000	\$3,900,000
2026**	\$1,820,000	\$1,611,429	\$3,431,429**
2027**	\$1,620,000	\$1,342,857	\$2,962,857**

**Without Financing additions 2026,2027



Multi-Year Planning Health Insurance Premiums MEBCO

▶ 2018	+3.2%
▶ 2019	+1.0%
▶ 2020	+0.0%
▶ 2021	+1.0%
▶ 2022	+2.0%
▶ 2023	+4.0%
▶ 2024	+3.0%
▶ 2025	+4.0%
▶ 2026	+2.0%
Reserve Balance 12/31/2025	\$861,108
Reserve Balance 05/31/2026	\$589,806



Medical Insurance

Lawley

EMPLOYEE BENEFITS

Town of Pound Ridge

Self-Insured Month By Month Report

January 2026 through December 2026

	A	A ₁	B	B ₁	B ₂	C	D	E	F	G	G ₁	H	I	J	K	L	M
	Contracts	Members	UMR Admin	MEBCO Admin	Captive Premium	UMR Other Fees	Medical Claims	Captive Reimbursement	Rx Claims	Rx Rebates	EGWP Subsidies	Total Cost	Member Invoice	Surplus / Deficit	Cost / Emp	Mb Inv / Emp	Total Cost Ratio
January	61	127	\$2,922	\$1,097	\$27,601	\$2,022	\$49,572	\$0	\$35,992	(\$6,671)	(\$36,339)	\$76,196	\$127,964	\$51,767	\$1,249	\$2,098	59.5%
February	63	123	\$3,018	\$1,523	\$29,274	\$1,463	\$116,323	\$0	\$41,411	(\$11,217)	(\$7,042)	\$174,753	\$133,422	(\$41,331)	\$2,774	\$2,118	131.0%
March	60	114	\$2,874	\$1,399	\$26,765	\$3,401	\$149,085	\$0	\$43,724	\$0	(\$8,099)	\$219,148	\$128,088	(\$91,061)	\$3,652	\$2,135	171.1%
April	56	113	\$0	\$1,987	\$23,419	\$2,041	\$377,311	\$0	\$34,621	\$0	(\$23,041)	\$416,338	\$115,744	(\$300,594)	\$7,435	\$2,067	359.7%
May	54	112	\$0	\$1,029	\$23,419	\$1,187	\$357,828	(\$406,598)	\$36,700	\$0	(\$6,370)	\$7,195	\$113,139	\$105,944	\$133	\$2,095	6.4%
June																	
July																	
August																	
September																	
October																	
November																	
December																	
Total	294	589	\$8,814	\$7,034	\$130,478	\$10,114	\$1,050,119	(\$406,598)	\$192,447	(\$17,887)	(\$80,891)	\$893,630	\$618,356	(\$275,273)	\$3,040	\$2,103	144.5%
Monthly Avg.	59	118	\$1,763	\$1,407	\$26,096	\$2,023	\$210,024	(\$81,320)	\$38,489	(\$3,577)	(\$16,178)	\$178,726	\$123,671	(\$55,055)	\$3,049	\$2,102	144.5%
Annualized	706	1414	\$21,153	\$16,882	\$313,148	\$24,273	\$2,520,286	(\$975,835)	\$461,873	(\$42,930)	(\$194,139)	\$2,144,711	\$1,484,055	(\$275,273)	\$36,584	\$25,239	144.5%
% to Total Cost			1.0%	1.1%	14.6%	1.1%	117.5%	-45.5%	21.5%	-2.0%	-9.1%						

Mortgage Tax Revenue

▶ 2026 YTD 6/26		<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
▶ January	\$ 39,426	2018	\$330,000	\$304,938	(\$ 25,062)
▶ February	\$ 24,794	2019	\$340,000	\$334,311	(\$ 5,689)
▶ March	\$ 27,347	2020	\$340,000	\$539,531	\$199,531
▶ April	\$ 25,721	2021	\$340,000	\$696,226	\$356,226
▶ May	\$ 33,502	2022	\$400,000	\$616,166	\$216,166
▶ June	\$ 11,545	2023	\$350,000	\$372,431	\$ 22,431
		2024	\$300,000	\$275,798	(\$ 24,202)
		2025	\$300,000	\$449,554	\$ 149,554
▶ Total thru 6/26	\$162,335	2026	\$345,000	\$162,335	YTD 6/26

Sales Tax Revenue

County of Westchester Sales Tax due to Municipalities 2026

	2026	2025	Change	Percent
JAN	20,610,365.07	20,065,602.63	544,762.44	2.71%
FEB	16,951,890.38	16,038,466.13	913,424.25	5.70%
MAR	20,890,220.61	18,431,740.67	2,458,479.94	13.34%
May 1st Quarter	58,452,476.06	54,535,809.43	3,916,666.63	7.18%
APR	18,559,276.42	18,188,549.75	370,726.67	2.04%
MAY	19,121,495.44	17,266,244.32	1,855,251.12	10.74%
JUNE	21,973,424.33	21,296,212.31	677,212.02	3.18%
Aug 2nd Quarter	59,654,196.19	56,751,006.38	2,903,189.81	5.12%
JULY		-	-	#DIV/0!
AUG		-	-	#DIV/0!
SEPT		-	-	#DIV/0!
Nov 3rd Quarter	-	-	-	#DIV/0!
OCT		-	-	#DIV/0!
NOV		-	-	#DIV/0!
DEC		-	-	#DIV/0!
Feb 4th Quarter	-	-	-	#DIV/0!
	118,106,672.25	111,286,815.81	6,819,856.43	6.13%

NOTE: The above amounts are pending the receipt of the quarterly reconciliation from NYS.

Annual Budget Variance Analysis

Year	Budget	Actual	Variance
2018	\$ 768,000	\$ 817,177	\$ 49,177
2019	\$ 800,000	\$ 933,886	\$133,886
2020	\$1,030,000	\$1,058,006	\$ 28,006
2021	\$1,030,000	\$1,218,591	\$188,591
2022	\$1,130,000	\$1,317,754	\$187,754
2023	\$1,260,000	\$1,320,807	\$ 60,807
2024	\$1,285,000	\$1,363,595	\$ 78,595
2025	\$1,340,000	\$1,424,446	\$ 84,446
2026	\$1,400,000	\$1,500,000	Projected 2026 total

2026 Analysis

▶ Revenue	Budget	Actual	
▶ Cannabis Tax Revenue	\$ 170,000	\$ 64,053	Thru 2/2026
▶ Sales Tax	\$1,400,000	\$367,149	Thru 3/2026
▶ Mortgage Tax	\$ 162,335	\$345,000	Thru 6/2026
▶ Expense			
▶ Attorney	\$ 124,542	\$109,609	Thru 6/2026
▶ Police Wages	\$ 870,000	\$426,530	Thru 6/2026
▶ Highway OT	\$ 79,000	\$133,000	Thru 6/2026
▶ Highway Snow Expenses	\$ 120,000	\$160,012	Thru 6/2026



Thank You!