



# Town of Pound Ridge 2026 Tentative Budget

December 2, 2025

## 2026 Tentative Budget – General/Highway

• Appropriations	\$10,806,282
• Revenues	- \$ 3,975,252
• Fund Balance	- <u>\$ 228,000</u>
• Tax Levy	= \$ 6,603,030

**Note:**

**Does not include \$384,566 for Open Space Reserve**

**Grants increase appropriations and revenues equally**



## 2026 NYS Tax Cap Analysis

2025 Tax Levy Amount	\$6,863,505
Add Growth Factor 1.06%	\$6,941,258
Add CPI Factor 2.00%	\$7,075,083
Add Carryover PY	\$ 8,836
<u>Add NYS Retirement Exclusion</u>	<u>\$ 2,679</u>
2026 Tax Levy Limit	\$7,086,598
Increase Allowed	\$ 223,093
2026 Tax Levy	\$ 7,038,877
Increase Above 2025 Levy	\$ 175,372
<u>Amount Under Tax Cap</u>	<u>\$ ( 47,721)</u>

\*Includes Parking District

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# 2026 Preliminary Budget

## 2026 vs 2025 Budget

Appropriations Increase	\$ 381,926	3.66%
Revenues Increase	\$ 191,000	5.06%
Tax Rate Increase		1.90%
National CPI		3.01%
NY CPI		3.02%
Avg Cost per household	\$ 54.01	



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## Multi-Year Planning - Tax Rate

• 2018	+2.30%
• 2019	+1.96%
• 2020	+1.98%
• 2021	+1.97%
• 2022	+3.50%
• 2023	+2.92%
• 2024	+2.40%
• 2025	+2.04%
• 2026	+1.90%

All below the NYS Tax Cap

Note: 2012, 2013, 2014, 2017 were above the NYS Tax Cap



## Multi-Year Planning – Budget Drivers

### Revenue

### % of 2026 Budget

- Mortgage Tax Revenue
- Sales Tax Revenue

8.7%

35.2%

### Expense

- Health Insurance
- NYS Retirement

13.0%

5.3%



# Mortgage Tax Revenue

## 2025 YTD Through 9/25

• Jan	\$ 17,181
• Feb	\$ 14,897
• Mar	\$ 37,536
• Apr	\$ 21,355
• May	\$ 14,616
• Jun	\$ 48,409
• Jul	\$ 42,543
• Aug	\$ 48,773
• Sep	\$ 47,324
• Oct	\$ 63,343

## Annual Budget Variance Analysis

Year	Budget	Actual	Variance
2018	\$330,000	\$304,938	(\$ 25,062)
2019	\$340,000	\$334,311	(\$ 5,689)
2020	\$340,000	\$539,531	\$199,531
2021	\$340,000	\$696,226	\$356,226
2022	\$400,000	\$616,166	\$216,166
2023	\$350,000	\$372,431	\$ 22,431
2024	\$300,000	\$275,798	(\$ 24,202)
2025	\$300,000	\$400,000	\$ 100,000**

Total YTD

\$355,977

Note: 2025 Actual is January – October 2025

Projected 2026 \$400K-\$430K



# Sales Tax Revenue

County of Westchester					
Sales Tax due to Municipalities					
2025					
		2025	2024	Change	Percent
JAN		20,065,602.63	16,656,587.49	3,409,015.14	20.47%
FEB		16,038,466.13	14,417,655.57	1,620,810.56	11.24%
MAR		18,431,740.67	23,595,400.31	(5,163,659.64)	-21.88%
	May 1st Quarter	54,535,809.43	54,669,643.37	(133,833.94)	-0.24%
APR		18,188,549.75	16,185,701.19	2,002,848.56	12.37%
MAY		17,266,244.32	16,472,265.04	793,979.28	4.82%
JUNE		21,296,212.31	21,158,611.20	137,601.12	0.65%
	Aug 2nd Quarter	56,751,006.38	53,816,577.42	2,934,428.96	5.45%
JULY		17,314,563.35	17,082,214.02	232,349.33	1.36%
AUG		18,522,735.09	17,068,517.23	1,454,217.86	8.52%
SEPT		20,887,474.36	21,511,478.40	(624,004.04)	-2.90%
	Nov 3rd Quarter	56,724,772.80	55,662,209.65	1,062,563.15	1.91%
OCT		16,770,334.23	16,634,856.25	135,477.98	0.81%
NOV				-	
DEC				-	
	Feb 4th Quarter	16,770,334.23	16,634,856.25	135,477.98	0.81%
		184,781,922.85	180,783,286.70	3,998,636.15	2.21%

## Annual Budget Variance Analysis

Year	Budget	Actual	Variance
2018	\$ 768,000	\$ 817,177	\$ 49,177
2019	\$ 800,000	\$ 933,886	\$133,886
2020	\$1,030,000	\$1,058,006	\$ 28,006
2021	\$1,030,000	\$1,218,591	\$188,591
2022	\$1,130,000	\$1,317,754	\$187,754
2023	\$1,260,000	\$1,320,807	\$ 60,807
2024	\$1,285,000	\$1,363,595	\$ 78,595
2025	\$1,340,000	\$1,400,000	\$ 60,000

## Projected 2025 Totals



# Medical Plan Performance

# Pound Ridge - MEBCO

	Net Activity	Year-End Balance
2018		\$113,289
2019	(\$ 97,012)	\$ 16,276
2020	\$157,153	\$173,429
2021	\$ 6,942	\$180,371
2022	\$261,014	\$441,386
2023	\$ 31,102	\$472,488
2024	\$ 63,680	\$536,167
2025	\$102,093	\$638,260
Captive Layer Reserve		\$142,953
Collateral		\$ 67,537
Total Balance		\$848,750



## Multi-Year Planning Health Insurance Premiums MEBCO

• 2018	+3.2%
• 2019	+1.0%
• 2020	+0.0%
• 2021	+1.0%
• 2022	+2.0%
• 2023	+4.0%
• 2024	+3.0%
• 2025	+4.0%
• 2026	+2.0%

9 Year Average Increase    2.2%

NYSHIP Family Premium   \$3664

MEBCO Family Premium   \$2729    25.5% Less than NYSHIP

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# Debt

## Bond Anticipation Note

Roads	\$1,800,000
Vehicles	\$ 220,000
<b>Total</b>	<b>\$2,020,000</b>

## Statutory Installment Bond

Roads	\$ 275,000
TEP	\$ 505,000
7 Old Pound	\$1,000,000
<b>Total</b>	<b>\$1,880.000</b>





Thank You!