

At a regular meeting of the Town Board of the Town of Pound Ridge, Westchester County, New York, held at the Town Hall, 179 Westchester Avenue, in Pound Ridge, New York, on July 7, 2026, at 7:30 P.M., Eastern Time.

The meeting was called to order by Supervisor Hansen, and upon roll being called, the following were

PRESENT: Deputy Supervisor/Councilperson Briggs
Councilperson Boak
Councilperson Paschkes
Councilperson Schelling

ABSENT:

The following resolution was offered by Councilperson Paschkes
who moved its adoption, seconded by Councilperson Boak, to-wit:

BOND RESOLUTION DATED JULY 7, 2026.

AMENDING BOND RESOLUTION DATED JULY 2, 2024, WHICH AUTHORIZED THE ISSUANCE OF UP TO \$3,340,000 BONDS OF THE TOWN OF POUND RIDGE, WESTCHESTER COUNTY, NEW YORK, TO PAY A PORTION OF THE ESTIMATED MAXIMUM COSTS OF THE VARIOUS WATER INFRASTRUCTURE IMPROVEMENTS FOR SCOTTS CORNERS WATER DISTRICT, IN AND FOR SAID TOWN, TO DECREASE THE ESTIMATED MAXIMUM COSTS TO \$10,907,000.

WHEREAS, pursuant to a resolution dated July 2, 2024, the Town Board of the Town of Pound Ridge (the "Town") approved the establishment of the Scotts Corners Water District (the "District"), subject to the approval of the New York State Comptroller (the "State Comptroller"); and

WHEREAS, in order to facilitate a grant application to the New York State Environmental Facilities Corporation, the Town Board adopted a bond resolution dated July 2, 2024 (the "July 2, 2024 Bond Resolution"), authorizing the issuance of \$3,340,000 bonds of the Town to pay for a portion of the estimated maximum costs of the various water infrastructure improvements for the District, subject to (i) the completion of proceedings under Article 12-A of the Town Law, including approval from the New York State Comptroller, and (ii) the receipt of a grant from the New York State Environmental Facilities Corporation ("EFC"); and

WHEREAS, it has been determined that the estimated maximum cost of the water infrastructure improvements is \$10,907,000; and

WHEREAS, on May 27, 2026, the State Comptroller approved the establishment of the Scotts Corners Water District; and

WHEREAS, pursuant to a resolution and final order dated July 7, 2026, the Town Board ordered the establishment of the District; and

WHEREAS, the Town has now (i) completed the proceedings under Article 12-A of the Town Law and (ii) on November 1, 2024, was notified that it was awarded a grant from EFC for water infrastructure improvements to the District, and, as such, the limiting language included in the July 2, 2024 Bond Resolution should be removed from said resolution; and

NOW, THEREFORE, BE IT

RESOLVED, by the Town Board of the Town of Pound Ridge, Westchester County, New York, as follows:

Section (A): The Bond Resolution duly adopted by this Board on July 2, 2024, entitled:

A RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$3,340,000 BONDS OF THE TOWN OF POUND RIDGE, WESTCHESTER COUNTY, NEW YORK, TO PAY A PORTION OF THE \$11,129,000 ESTIMATED MAXIMUM COSTS OF THE VARIOUS WATER IMPROVEMENTS FOR SCOTTS CORNERS WATER DISTRICT, IN AND FOR SAID TOWN.

is hereby amended in its entirety to read as follows:

A RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$3,340,000 BONDS OF THE TOWN OF POUND RIDGE, WESTCHESTER COUNTY, NEW YORK, TO PAY A PORTION OF THE \$10,907,000 ESTIMATED MAXIMUM COSTS OF THE VARIOUS WATER INFRASTRUCTURE IMPROVEMENTS FOR SCOTTS CORNERS WATER DISTRICT, IN AND FOR SAID TOWN.

WHEREAS, on May 27, 2026, the State Comptroller approved the establishment of the Scotts Corners Water District (the "District") at a cost not to exceed \$10,907,000; and

WHEREAS, pursuant to a resolution and final order dated July 7, 2026, the Town Board ordered the establishment of the District; and

WHEREAS, all conditions precedent to the financing of the capital purposes hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act to the extent required, have been performed; and

WHEREAS, it is now desired to authorize the financing of such capital purposes; NOW, THEREFORE, BE IT

RESOLVED, by the Town Board of the Town of Pound Ridge, Westchester County, New York, as follows:

Section 1. For the class of objects or purposes of paying for a portion of the costs of the various water infrastructure improvements for Scotts Corners Water District, in said Town, including, but not limited to, the acquisition and construction of a water main, valves, meter pit, hydrants, a treatment building and original equipment, machinery, apparatus, appurtenances, service lateral connections from the water main to the property or easement line and related and incidental improvements and expenses in connection therewith, there are hereby authorized to be issued up to \$3,340,000 bonds of said Town pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the maximum estimated cost of the aforesaid class of objects or purposes is \$10,907,000 and that the plan for the financing thereof is as follows: (i) the issuance of up to \$3,340,000 bonds of said Town authorized to be issued pursuant to this bond resolution; and (ii) the balance of such costs from grants from the New York State Environmental Facilities Corporation or other available sources.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is forty years pursuant to subdivision one of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds authorized will exceed five years.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said Town of Pound Ridge, Westchester County, New York, are hereby irrevocably pledged to the payment of the principal of and interest on such obligations as the same respectively become due and payable. To the extent not paid from the collection of assessments against benefited property in the District, an annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. To the extent such appropriation is not made from other sources, there shall annually be levied on all the taxable real property of said Town a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the Town of Pound Ridge, Westchester County, New York, by the manual or facsimile signature of the Supervisor and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the Town Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Town Supervisor, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as the Town Supervisor shall deem best for the interests of the Town, including, but not limited to, the power to sell said bonds to the New York State Environmental Facilities Corporation; provided, however, that in the exercise of these delegated powers, the Town Supervisor shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Town Supervisor shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. The power to issue and sell notes to the New York State Environmental Facilities Corporation pursuant to Section 169.00 of the Local Finance Law is hereby delegated to the Town Supervisor. Such notes shall be of such terms, form and contents as may be prescribed by said Town Supervisor consistent with the provisions of the Local Finance Law.

Section 9. The Town Supervisor is hereby further authorized, at the Town Supervisor's sole discretion, to execute a project financing agreement, and any other agreements with the New York State Department of Environmental Conservation and/or the New York State Environmental Facilities Corporation, including amendments thereto, and including any instruments (or amendments thereto) in the effectuation thereof, in order to effect the financing or refinancing of the specific object or purpose described in

Section 1 hereof, or a portion thereof, by a bond, and, or note issue of said Town in the event of the sale of same to the New York State Environmental Facilities Corporation.

Section 10. The intent of this resolution is to give the Town Supervisor sufficient authority to execute those applications, agreements, instruments or to do any similar acts necessary to effect the issuance of the aforesaid bonds and, or notes, without resorting to further action of this Town Board.

Section 11. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Town by the facsimile signature of its Supervisor, providing for the manual countersignature of a fiscal agent or of a designated official of the Town), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Town Supervisor. It is hereby determined that it is to the financial advantage of the Town not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Supervisor shall determine.

Section 12. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 13. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 14. This resolution shall take effect immediately.

Section B. The validity of such bonds and bond anticipation notes may be contested only if:

(1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

(2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(3) Such obligations are authorized in violation of the provisions of the Constitution.

Section C. This resolution, which takes effect immediately, shall be published in summary in

The Recorder News, the official newspaper, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call,

which resulted as follows:

<u>Councilperson Schelling</u>	VOTING	<u>Aye</u>
<u>Councilperson Boak</u>	VOTING	<u>Aye</u>
<u>Councilperson Briggs</u>	VOTING	<u>Aye</u>
<u>Councilperson Pasdikes</u>	VOTING	<u>Aye</u>
<u>Supervisor Hansan</u>	VOTING	<u>Aye</u>

The resolution was thereupon declared duly adopted.

* * *

STATE OF NEW YORK)
) ss.:
COUNTY OF WESTCHESTER)

I, the undersigned Clerk of the Town of Pound Ridge, Westchester County, New York, DO
HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Town Board
of said Town, including the resolution contained therein, held on July 7, 2026, with the original
thereof on file in my office, and that the same is a true and correct transcript therefrom and of the
whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that said meeting was (i) open to the general public pursuant to
Section 103 of the Public Officers Law or (ii) conducted in conformance with Section 103-a of the
Public Officers Law.

I FURTHER CERTIFY that, PRIOR to the time of said meeting, I duly caused a public notice
of the time and place of said meeting to be given to the following newspaper and/or other news media
as follows:

Newspaper and/or other news media

Date given

The Recorder News

January 16, 2026

I FURTHER CERTIFY that PRIOR to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

<u>Designated Location(s) of posted notice</u>	<u>Date of Posting</u>
Clerk's notice board at 179 Westchester Ave., Pound Ridge	June 1, 2026
townofpoundridge.gov (website)	January 16, 2026

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Town,
on July 13, 2026.



Town Clerk

